

Congress of the United States
Washington, DC 20515

September 24, 2009

Secretary Timothy Geithner
U.S. Department of Treasury
1500 Pennsylvania Ave NW
Washington, DC 20220-0001

Dear Secretary Geithner,

We are writing to request that the Treasury Department not extend the Troubled Assets Relief Program (TARP) and allow the program to end in December 2009. The Treasury Secretary has the authority to extend this program until the October 3, 2010, however we believe that no more tax dollars should be spent under the TARP program.


We have been concerned about use of the TARP funds since the program's enactment in October, 2008. We are deeply troubled by the lack of oversight of \$700 billion in taxpayer dollars, with billions of tax payer dollars ultimately going to financial institutions without restrictions or accountability. As a result, billions have been poorly spent, used to support bonuses to failed executives, or simply gone to uses that banks cannot account for when asked by the American people.

It is essential that our economy continue to rebound, but the TARP program has been flawed from the start and further spending in this program to bail out banks on the backs of working families across the country is not the best way to help our economy, or a good use of taxpayer dollars. Our financial markets must be stabilized and rebuilt while protecting American taxpayers.

Some of the TARP funds were not used for their intended purpose and a substantial amount of troubled assets remain on the balance sheets of banks. As the Congressional Oversight Panel stated in their last report, "the financial system remains vulnerable to the crisis conditions that TARP was meant to fix".

We believe that no more funds should be used for bank bailouts. Although the Emergency Economic Stimulus Act gives you the authority to extend the TARP program in 2010, we encourage you to protect these taxpayer dollars, and end the TARP program on December 31, 2009.

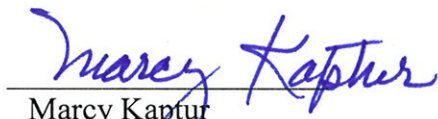
Sincerely,

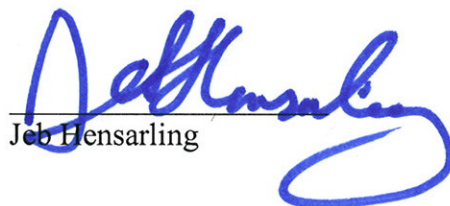

Paul W. Hodes
Ron Paul

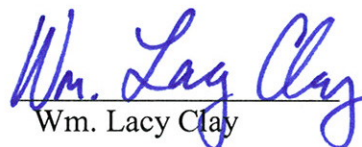

Tom Perriello

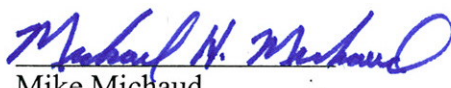

Tim Holden

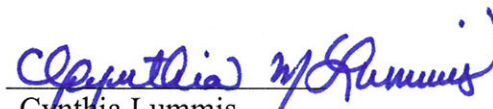

Bill Delahunt

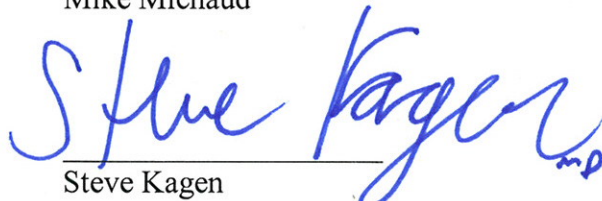

Marcy Kaptur


Job Hensarling

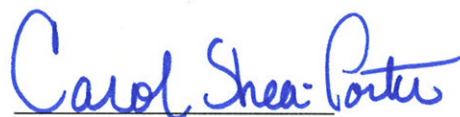

Wm. Lacy Clay

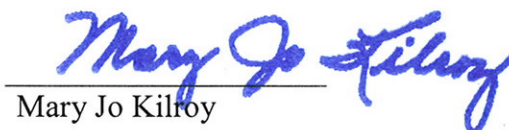

Mike Michaud


Cynthia Lummis


Steve Kagen


Stephen Lynch

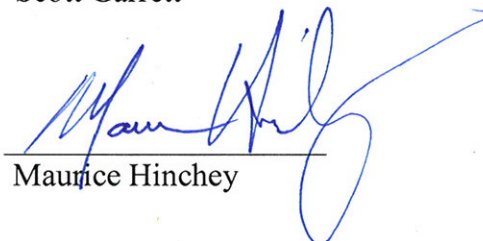

Carol Shea Porter


Mary Jo Kilroy


Ann Kirkpatrick


Scott Garrett



Harry Teague


Maurice Hinchey


Bob Filner


Shelley Moore-Capito


Dan Lipinski

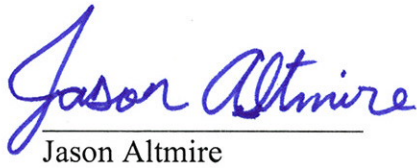

Christopher P. Carney

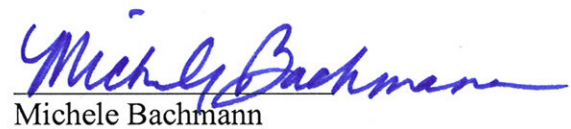

Gene Green


Lynn Jenkins


Betsy Markey


Lloyd Doggett


Jason Altmire


Michele Bachmann